**Treasurer’s Report October 2023**

This report for The Chartered Institute of Logistics and Transport (NZ) covers the period 30 June 2022-2023.

The Chartered Institute of Logistics and Transport (NZ) has remained in a profitable and financially stable position throughout the last few years.

Transactions during the 2022 / 2023 year generated a small profit of $5000.

The accumulation of funds has enabled the organisation to deposit $50,000 into a term investment account – the first time that this has been possible for some time.

Cash balance (excluding the term deposit) at the end September 2023 was $66,000+ across all operational accounts.

We are fortunate to have John Knudsen running our day-to-day accounts as his experience and knowledge enables solid progress.

Keith Robinson

Treasurer